

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
May 31, 2009 and 2008**

	<u>2009</u>	<u>2008</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>3,183,572</u>	<u>3,620,601</u>
Marketable debt securities		
Broad Market Fixed Income Pool	9,336,443	11,835,324
Non-retirement Domestic Equity Pool	13,793,271	17,244,651
EAFE International Equity Pool	686,371	1,081,680
SOA International Equity Pool	<u>6,427,482</u>	<u>4,293,978</u>
Total Marketable Debt and Equity Securities	<u>30,243,567</u>	<u>34,455,633</u>
Interest Receivable	<u>12,130</u>	<u>7,474</u>
Total Invested Assets	<u>\$ 33,439,269</u>	<u>\$ 38,083,708</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended May 31, 2009

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,130	30,992
Marketable Debt Securities		
Broad Market Fixed Income Pool	99,550	266,218
Non-retirement Domestic Equity Pool	695,376	(4,041,099)
EAFE International Equity Pool	72,687	(306,762)
SOA International Equity Pool	641,153	(714,450)
Total marketable debt and equity securities	<u>1,508,766</u>	<u>(4,796,093)</u>
Total investment earnings (loss)	1,520,896	(4,765,101)
Total invested assets, beginning of period	31,918,373	36,255,902
Net contributions (withdrawals)	<u>-</u>	<u>1,948,468</u>
Total invested assets, end of period	<u>\$ 33,439,269</u>	<u>\$ 33,439,269</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 5/31/2009

Asset Allocation Policy Effective Date: 7/1/08

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		3,184	9.52%	
Total cash and cash equivalents	10.00%	6%-14%	3,184	9.52%	0.48%
Marketable debt securities					
Broad Market Fixed Income Pool	29.00%	19%-39%	9,336	27.93%	1.07%
Total Marketable debt securities	29.00%		9,336	27.93%	1.07%
Equities					
SOA Int'l Equity Pools			6,427	19.23%	
EAFE International Equity Pool			686	2.05%	
Total International Equity Pools	21.00%	16%-26%	7,114	21.28%	-0.28%
Non-retirement Domestic Equity Pool	40.00%	31%-49%	13,793	41.26%	-1.26%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	100.00%		33,427	100.00%	
Income Receivable			12		
Total Invested Assets At Fair Value			33,439		